

**TRANSLATION**

**Letter No.TTCL-FIN-CS-018/2560**

October 27<sup>th</sup>, 2017

Subject: Signing of Joint Venture and Land Lease Agreement  
Attention: The President  
The Stock Exchange of Thailand

Reference is made to the Memorandum of Understanding (MOU) between TTCL Public Company Limited (TTCL) and Minister of Electricity and Industry in representation for Government of Kayin State, the Government of the Republic of the Union of Myanmar dated on April 3<sup>rd</sup>, 2017 for the Development of the Ultra Super Critical (USC) Coal Fired Thermal Power Plant Project located in Hpa-An Township, Kayin State.

TTCL is pleased to inform SET that, on October 27<sup>th</sup>, 2017, TTCL and its subsidiary have successfully entered into the signing of Joint Venture and Land Lease Agreement with Kayin State Government (KSG) for the above-mentioned Power Plant Project with the following details:

Venture Structure: KSG (5%): TTCL (95%)  
Project Value: Approx. USD 2,800 million (THB 98,000 million)  
Power Plant Capacity: 1,280MW  
Technology: Japan's Ultra Super Critical  
Fuel: Imported Coal approx. 4 million tons per year  
Land: Leasehold Basis Approx. 815 Acres (or 2,000 Rai in equivalent)  
Production: Electricity Generation to National Grid  
Location: Hpa-An Township, Kayin State  
Concession Period: Approx. 40-Year  
Investment Scheme: Build-Operate-Transfer (BOT)  
Financing Structure: Tentative Debt 75: Equity 25

Should there is any progress for the above project, TTCL will report to investors accordingly.

It is therefore informed for your acknowledgement and dissemination to the public and other investors.

Your sincerely,

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Mr. Gobchai Tanasugarn  
Vice President & Chief Financial Officer  
Authorized to sign on behalf of the company